

TELEGRAMS.
"NUBRUVEN, NORDO, LONDON"
MARCONI INTERNATIONAL CODE.
TELEPHONE, NORTH 0904-0905.

NEWTON, BRUCE, VENNING & CO
CHARTERED ACCOUNTANTS.

LESLIE B. VENNING, F.C.A.
W. A. J. SMITH, A.C.A.
H. N. KEELING, A.C.A.

WAS/WMJ/200

*Bank Chambers,
218, Upper Street,
London, N.1.*

January the
Eighth 1934

Gentlemen,

We enclose fair copy of your Balance Sheet as at 31st October last, together with Profit and Loss Accounts for the six months ended on that date.

It is with very great pleasure that we inform you that the six months under review, more especially the latter three months of this period, have proved to be one of the most successful periods for a number of years. Omitting the Special expenditure "Government Occupation Claim £600," the profit is £2344 for the half year, and as you will appreciate after the deduction of this claim, the very handsome profit balance of £1744 remains. You will also notice that the Catering Profit was sufficient to extinguish the loss on General Account, and to leave a credit balance of £330 in addition. This was before crediting the contributions from Local Authorities. Enlarging further, a loss of £286 was incurred during the first three months, therefore the profit realised during the second period of three months was £2630, which, we venture to suggest, is one of the best results in the history of the Trust.

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